

# Potential Development Land (\$350,000 per Acre)

- 44.661 Acres available for Sale (All acreage to be sold together.)
- Located near newly built Dublin Green Plaza and Ohio University Heritage College of Osteopathic Medicine.
- Currently zoned Academic/Institutional
- New Roundabouts, located just off U.S. Route 33
- Included in City of Dublin's West Innovation District



#### Land/Farm-Development



Status: Incomplete List Number:

List Price: \$15,632,000 Original List Price: 15,632,000

Parcel #: 274-000010 Traffic Count PerDay: 32,018

Addl Parcel Numbers: #1600010010000 (Union County) Zoning: Agriculture

Previous Use: Tax District: 274

Acreage: 44.66 Lot Size (Side): Minimum Acreage: Lot Characteristics: Minimum SF Avail: Max Contiguous SF Av:

Tillable Acres: Road Frontage: Lot Size (Front): **Useable Acres:** 

Res Dwelling/Other Structure: No

Year Remodeled: # of Dwellings: # of Buildings: Built Prior to 1978: Year Built: **Building Sq Ft:** Possession:

General Information

Address: 0 Cosgray Road

Between Street: Industrial Parkway & Weldon Road

Subdiv/Cmplx/Comm: Dist To Intersxn:

Unit/Suite #: **Zip Code:** 43016 City: Dublin Corp Limit: Dublin County: Franklin Township: None Multiple Parcels: Yes

School District: HILLIARD CSD 2510 FRA CO.

Financials

Gross Income: Tax Incentive: Tax Abatement: No Abatement End Date: Taxes (Yrly): Tax Year: For Sale: Price Per Acre: Yes For Lease: No

Addl Acceptance Cond:

**Net Operating Income: Total Expenses:** Assessment: Mortgage Balance:

Features

Sewer: Services Available:

For Exchange: No

Construction: Miscellaneous:

MLS Primary PhotoSrc:

**Property Description** 

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2020

Sold Info

Sold Date: DOM: 1 SP:

Sold Non-MLS: No Selling Brokerage Lic #:

SIrCns: SIrAst:

**Concession Comments:** 

Sold Non-MLS: No October 21, 2022

Prepared by: Randy J Best

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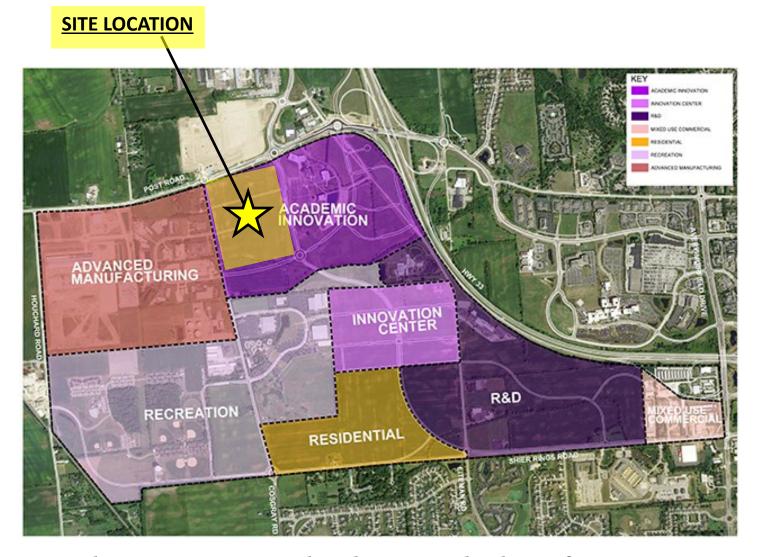
# **Aerial Page**



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# **City of Dublin Plan**



Please see attached pages below for more Information on the City of Dublin Community Plan for the Academic Innovation District



# REGIONAL CONTEXT



West Innovation District

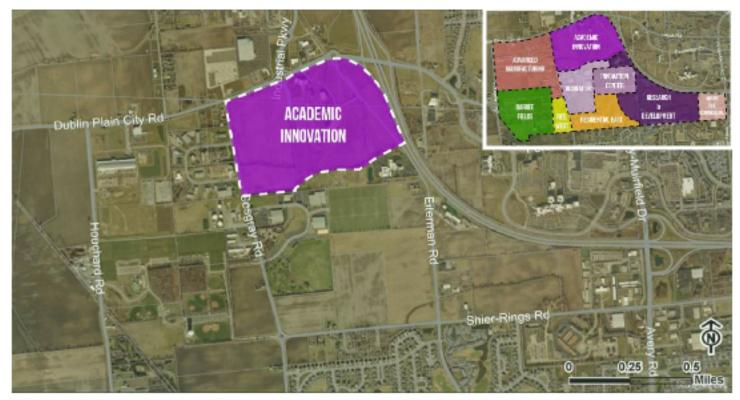
#### **BACKGROUND**

The West Innovation District is designated as one of the Special Area Plans within the Dublin Community Plan, which establish a vision for the built environment and growth, and create an important guide for the City's economic development strategy. In fact, this place-based approach to economic development is what is fundamental to the WID strategy - creating a place that attracts and supports workers as well as employers. At a larger scale, this part of Central Ohio is a hotbed of innovation due to nearby corporate and educational establishments. All of this, along with the accelerated growth in this region, makes the district primed for development. This is strengthened by the advantages

of the area, including economically flourishing areas, a healthy and thriving metropolitan region, strong neighborhoods, a highly recognized public school system and thriving retail centers.

The WID vision is also important for Dublin to stay competitive relative to regional and national trends. From generational behaviors to economic climate, the workplace is changing and there are many factors contributing to the shift. For the district to thrive it must respond to these trends. Some say the biggest impact to the workplace was the Great Recession that started in 2008. This affected all industries and caused many companies to

change their approach to business; the most evident being a focus on agility and efficiencies. Surviving with lower revenues meant that businesses were looking for ways to cut costs without losing their quality of services or products. One approach has been a reduction in real estate expenses, leading to companies encouraging some workers to work from home, which is far more feasible with increased bandwidth capabilities on the rise. And with reductions in employment levels, there has been an increase in the use of independent contractors and small businesses. This sparked the need for co-working spaces and maker spaces that could accommodate these smaller scale

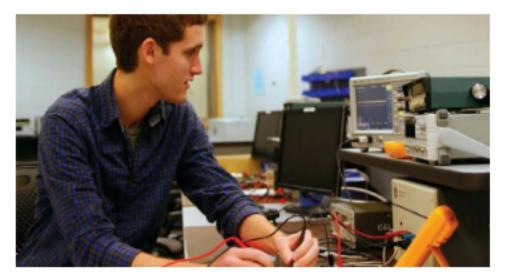


Proposed Academic Innovation District

#### SUB-DISTRICT | Academic Innovation

The Academic Innovation is the key catalyst for innovation in the West Innovation District. It serves as the home of the Ohio University-Dublin. The framework plan is organized by an urban, walkable 24/7 "main street" environment for academia, research and living. The energy of the area will permeate all the other districts and promote the development of entrepreneurial enterprises and public and private partnerships.

The area is where the private sector and academia come together to collaborate on ideas through research, development and advanced manufacturing uses. Here ideas and near "proof of concepts" will emerge from the lab to advance the "scale up" phase in the private sector.



#### USES

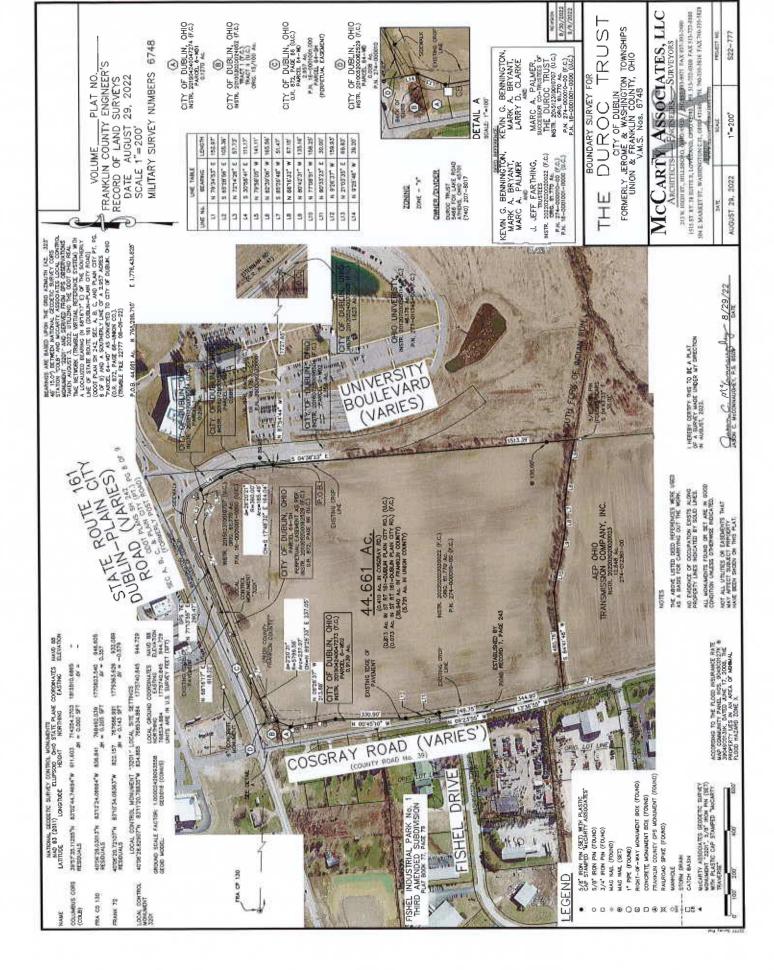
Appropriate land uses include:

#### Primary

University and academic (office, classroom, laboratories) Campus amenities (wellness, recreational, cultural) Office, Research Parks, plazas and naturalalized open space Light Manufacturing

#### Secondary

Parking facilities (surface / structured) Retail, restaurant, bar, personal services and related amenities Residential Hotel and conference center Entertainment venues Transportation Hub Training facilities Laboratories Makerspace



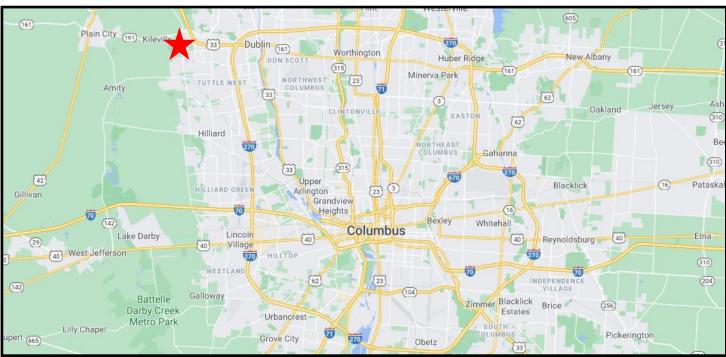
# **Aerial View**

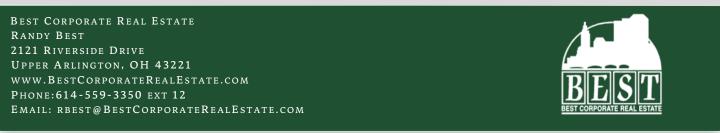


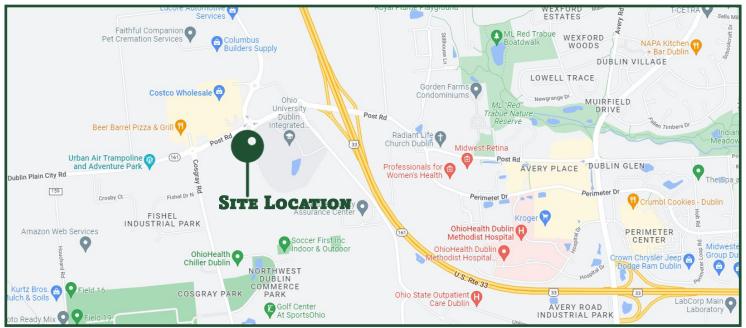
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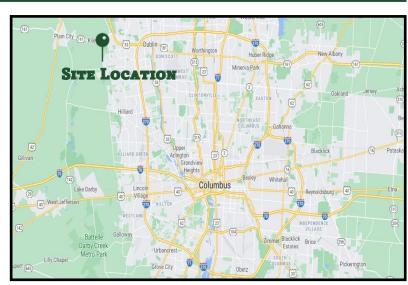






### TRAFFIC COUNT

Street	Avg Daily Volume	
SR-161– POST RD	26,302	
SR-161—EITERMAN RD	32,018	
POST RD- HWY 33	25,434	



#### DEMOGRAPHICS

	WITHIN 1 MILE	Within 3 Miles	Within 5 Miles
Population (2022)	729	17,259	50,759
Households (2022)	4,075	14,232	27,798
Avg Household Income (2022)	\$99,869	\$110,268	\$118,650

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# Regional Overview

The Columbus Ohio region is a rapidly growing metropolitan of over 2 million people. Columbus has grown over 9.3 % since the last census in 2010 and is expected to grow even more. It is now the 14th largest city in the United States and the 2nd largest city in the Midwest after Chicago. Due to its central location, over 151 million people can be reached in a one day drive from the Columbus region. That's over 46 % of the United State's population.









230,960 826, residents househ

826,729 \$63,498 households median household







income

Opportunity City

City to Start a Business

City for Entrepreneurs & Startups

# "Columbus is the #1 rising city for startups and the top remerging city for venture capital"

FORBES MAGAZINE

# **Top Employers**



































Intel to invest \$20 billion into Central Ohio that will employ approximately 3,000 workers.

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The information provided has been gathered from sources that are deemed reliable, but the Owner does not warrant or represent or guarantee that the information is true or accurate. Again, you are advised to verify all information independently.

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